



## BYLAW No. 1112/TAX/2026

### A BYLAW FOR THE TOWN OF FAIRVIEW IN THE PROVINCE OF ALBERTA, FOR THE PURPOSE OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF FAIRVIEW FOR THE 2026 TAXATION YEAR

This Bylaw may be cited as “2026 TAX BYLAW”

**Whereas**, the Town of Fairview has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the council meeting held on April 21, 2026;

**And Whereas**, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$5,632,892;

**And Whereas**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Fairview for 2026 totaled \$8,459,934;

**And Whereas**, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$734,600;

**And Whereas**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$150,000;

**And Whereas**, the total amount to be raised by general municipal taxation is \$3,711,642;

**And Whereas**, the estimated requisitions are as follows:

Alberta School Foundation Fund (ASFF) and Opted Out School Boards:

Residential/Farmland	\$ 662,900
Non-residential	\$ 311,323
Total School Requisitions	\$ 974,223

<u>North Peace Housing Foundation (NPHF):</u>	\$ 166,251
<b>Total NPHF Requisition</b>	<b>\$ 166,251</b>

<u>Alberta Municipal Affairs:</u>	\$ 611
<b>Total Designated Industrial Property Requisition</b>	<b>\$ 611</b>

**And Whereas,** the Council of the Town of Fairview is required each year to levy on the assessed value of all taxable property, tax rates sufficient to meet the estimated expenditures and the requisitions;

**And Whereas,** the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000;

**And Whereas,** Section 357 (1) of the *Municipal Government Act* provides that the Municipal Tax Bylaw “may specify a minimum amount payable as property tax” and the Town of Fairview has resolved to establish a minimum tax;

**And Whereas,** the assessed value of all property in the Town of Fairview as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farm	\$ 247,534,900
Non-Residential	\$ 78,763,130
Machinery and Equipment (M&E)	\$ 1,442,180
	<u>\$ 327,740,210</u>

**Now Therefore** under the authority of the *Municipal Government Act*, the Council of the Town of Fairview, in the Province of Alberta, enacts as follows:

**1. Tax Rates**

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Fairview:

Property Class	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential/Farmland	\$ 2,413,465	\$ 247,534,900	0.0097500
Non-residential & M&E	\$ 1,158,967	\$ 80,205,310	0.0144500
Estimated Minimum Tax	\$ 139,210		
<b>Alberta School Foundation Fund and Opted-Out School Boards</b>			
Residential/Farmland	\$ 662,900	\$ 247,187,700	0.0026818
Non-residential	\$ 311,323	\$ 76,039,310	0.0040942
<b>North Peace Housing Foundation</b>	\$ 166,251	\$ 324,669,190	0.0005121
<b>Designated Industrial Property</b>	\$ 611	\$ 8,392,540	0.0000728

**2. Minimum Tax**

Where the application of the tax rates established by the Bylaw to the assessment of any taxable property would result in a total municipal levy payable of less than \$800, the minimum municipal tax shall be assessed at \$800 and deemed to be the minimum municipal tax payable.

**3. Due Date**

That all 2026 Town of Fairview property taxes shall be due and payable on or before June 30, 2026, with the exception of any properties on the tax instalment plan.

**4. Penalties**

A penalty of 15% will be imposed on all current property tax amounts levied in 2026 that remain unpaid after June 30, 2026.

A penalty of 15% will be imposed on all outstanding property tax amounts that remain unpaid after December 31, 2026.

**5. Effective Date**

That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 5 day of May, 2026

Read a second time this 5 day of May, 2026

COUNCIL UNANIMOUSLY MOVED TO PROCEED WITH A THIRD READING

Read a third time this 5 day of May, 2026



Mayor Gordon Macleod



CAO Daryl Greenhill