



# **BYLAW No. 1086/TAX/2023**

## **OF THE TOWN OF FAIRVIEW**

### **A BYLAW FOR THE TOWN OF FAIRVIEW IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED TO ASSESSABLE PROPERTY WITHIN THE TOWN OF FAIRVIEW FOR THE 2023 TAXATION YEAR.**

**WHEREAS**, the Town of Fairview has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 18<sup>th</sup>, 2023; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Fairview for 2023 total \$8,268,515; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,956,091, and the balance of \$3,312,424 is to be raised by general municipal taxation; and

**WHEREAS**, the estimated requisitions are:

Alberta School Foundation Fund (ASFF) and Opted Out School Boards	
Residential/Farmland	\$ 564,397
2022 Under Levy Adjustment	\$ 1,222
Non-residential	\$ 245,303
2022 Under Levy Adjustment	\$ <u>431</u>
<b>Total School Requisitions</b>	<b>\$ 811,353</b>
North Peace Housing Foundation (NPHF)	\$ 160,852
2022 Under Levy Adjustment	\$ <u>306</u>
<b>Total NPHF Requisitions</b>	<b>\$ 161,158</b>
Alberta Municipal Affairs	<u>537</u>
<b>Total Designated Industrial Property Requisitions</b>	<b>\$ 537</b>

**WHEREAS**, Council of the Town of Fairview is required each year to levy on the assessed value of all taxable property, tax rates enough to meet the estimated expenditures and the requisitions; and

**WHEREAS**, Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, Section 357(1) of the Municipal Government Act provides that the Municipal Tax Bylaw “may specify a minimum amount payable as property tax” and the Town of Fairview has resolved to establish a minimum tax; and

**WHEREAS**, the assessed value of all taxable property in the Town of Fairview as shown on the assessment roll is:

Residential/Farmland	\$	219,741,690
Non-residential	\$	70,227,220
Machinery and Equipment	\$	<u>1,540,180</u>
	\$	291,509,090

**NOW THEREFORE**, under the authority of the Municipal Government Act, Council of the Town of Fairview, in the Province of Alberta, enacts as follows:



1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Fairview:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>	<b>Mill Rate</b>
<b>General Municipal</b>				
Residential/Farmland	\$2,142,481	\$219,741,690	0.00975	9.75
Non-residential & M&E	\$1,037,039	\$71,767,400	0.01445	14.45
Estimated Minimum Tax	\$132,904			
<b>Alberta School Foundation Fund and Opted-Out School Boards</b>				
Residential/Farmland	\$565,619	\$219,413,890	0.0025779	2.5779
Non-residential	\$245,734	\$67,827,500	0.0036229	3.6229
<b>North Peace Housing Foundation</b>	\$161,158	\$288,781,570	0.0005581	0.5581
<b>Designated Industrial Property</b>	\$537	\$7,201,720	0.0000746	0.0746

2. Where the application of the tax rates established by the bylaw to the assessment of any taxable property would result in a total municipal levy payable of less than \$750, the minimum municipal tax shall be assessed at \$750 and deemed to be the minimum municipal tax payable.
3. All property taxes levied in 2023 shall be due and payable on June 30, 2023, except for any properties on the tax installment plan.

4. A penalty of 15% will be imposed on all property tax amounts levied in 2023 that remain unpaid after June 30, 2023.
5. A penalty of 15% will be imposed on all outstanding property tax amounts that remain unpaid after December 31, 2023.
6. This bylaw shall take effect upon the date of the third and final reading.

Read a first time in Council assembled this 2<sup>nd</sup> day of May 2023  
Read a second time in Council assembled this 2<sup>nd</sup> day of May 2023  
Council unanimously resolved to proceed to third reading this 2<sup>nd</sup> day of May 2023  
Read a third time in Council assembled this 2<sup>nd</sup> day of May 2023

  
  
Gordon MacLeod, Mayor

  
  
Daryl Greenhill, Chief Administrative Officer

